

Spending Plan

NET MONTHLY INCOME

Paycheck	
Paycheck	
Social Security	
Food Support	
Child Support/Alimony	
Unemployment Compensation	
MFIP/DWP	
Other:	
TOTAL INCOME	

Budget Guidelines

There are three primary categories in every person's budget: Shelter, Transportation, and Food. If these three combined percentages exceed ~62% of your expenses, then it will be almost impossible to have a balanced budget.

Suggested percentages for a balanced budget:

(Your percentages in individual categories may be higher or lower, depending on your needs.)

Shelter: 33%	Savings: 5%
Transportation: 11%	Household: 7%
Food: 11%	Family: 4%
Clothing: 4%	Personal/Ent/Rec: 5%
Health: 4%	Miscellaneous: 11%
Debt: 5%	

MONTHLY EXPENSES

Shelter	Rent or Mortgage	
	Electric	
	Heat—Gas or Oil	
	Water	
	Telephone	
	Garbage Collection	
	Property Insurance	
	Property Taxes	
	Other	
Transportation	Car Payments	
	Gas	
	Maintenance & Repair	
	Car Insurance	
	Public Trans/Taxi/Parking	
Food	Groceries	
	Work & School Lunches/Snacks	
	Eating Out	
Clothing	Clothing	
	Diapers	
	Maintenance/Cleaning	
Health	Medications	
	Medical Insurance	
	Doctor/Dentist Visits	
Debt	Credit Union/Bank	
	Credit Cards	
	Student Loans	
	Other	

Savings	Bank/Investments/IRA/Life Ins./Etc.	
	Household	Cleaning Items & Supplies
Toiletries		
Barber/Beauty Shop		
Tools/Repairs		
Pet Food/Supplies/Vet/Kennel/Grooming		
Other		
Family		Gifts
	Childcare/Child Support	
	Allowances	
Personal/Ent/Rec	School Expenses	
	Vacations	
Miscellaneous	Movies (theater or rental)	
	Music/Books/Newspapers/Magazines	
	Cable	
	Sports	
	Tobacco/Alcohol	
Miscellaneous	Other	
	Charitable Giving/Donations/Etc.	
	Union/Other Membership Dues	
	Taxes: Income/Federal/State	
Miscellaneous	Other	
	TOTAL EXPENSES	

SPENDING SUMMARY

TOTAL INCOME	
MINUS TOTAL EXPENSES	
SHORTAGE OR SURPLUS	